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								Question and response book

Accounting

Time allowed

- Planning time 15 minutes
- Working time 120 minutes

General instructions

- Answer all questions in this question and response book.
- QCAA-approved calculator permitted.
- QCAA formula book provided.
- Planning paper will not be marked.

Section 1 (10 marks)

• 10 multiple choice questions

Section 2 (50 marks)

• 3 short response questions



DO NOT WRITE ON THIS PAGE THIS PAGE WILL NOT BE MARKED

Section 1

Instructions

- This section has 10 questions and is worth 10 marks.
- Use a 2B pencil to fill in the A, B, C or D answer bubble completely.
- Choose the best answer for Questions 1–10.
- If you change your mind or make a mistake, use an eraser to remove your response and fill in the new answer bubble completely.

	A	В	С	D
Example:		\circ	0	0

	A	В	С	D
1.	0		0	0
2.	0	\bigcirc		\bigcirc
3.	0	\bigcirc		\circ
4.	0	\bigcirc		\circ
5.	0	\bigcirc		\circ
6.	0	0	0	0
7.	0	\bigcirc		\bigcirc
8.	0	\bigcirc		\circ
9.	0	\bigcirc		\circ
10.	0	\bigcirc		\circ

Ensure you have filled an answer bubble for each question.

Section 2

Instructions

- Write using black or blue pen.
- If you need more space for a response, use the additional pages at the back of this book.
 - On the additional pages, write the question number you are responding to.
 - Cancel any incorrect response by ruling a single diagonal line through your work.
 - Write the page number of your alternative/additional response, i.e. See page ...
 - If you do not do this, your original response will be marked.
- This section has three questions and is worth 50 marks.

DO NOT WRITE ON THIS PAGE

THIS PAGE WILL NOT BE MARKED

QUESTION 11 (9 marks)

Read Case study 1 (Stimulus 1) in the stimulus book.

Prepare general journal entries to record all outstanding transactions as at 30 June 2024. Narrations are not required.

	Garden Supplies — General journal (extract)						
Date	Particulars	DR \$	CR \$				

Note: If you make a mistake in the general journal, cancel it by ruling a single diagonal line through your work and use the additional response space at the back of this question and response book.

QUESTION 12 (31 marks)

Read Case study 2 (Stimulus 2, 3 and 4) in the stimulus book.

a) Use Stimulus 2 and 3 to prepare a fully classified Statement of Profit or Loss for the years ended 30 June 2024 and (projected) 30 June 2025.

[12 marks]

Health Foods Statement of Profit or Loss for year ended 30 June							
	2	025		2024			
	\$	\$	\$	\$	\$ \$		

Note: If you make a mistake in the Statement of Profit or Loss, cancel it by ruling a single diagonal line through your work and use the additional response space at the back of this question and response book.

b) Use Stimulus 2 and 3 to prepare a fully classified Statement of Financial Position for the years ended 30 June 2024 and (projected) 30 June 2025.

[10 marks]

Health Foods Statement of Financial Position as at 30 June								
			25			20)24	
	\$	\$	\$	\$	\$	\$	\$	\$

Note: If you make a mistake in the Statement of Financial Position, cancel it by ruling a single diagonal line through your work and use the additional response space at the back of this question and response book.

Using Stimulus 2 and 3 and your responses to Questions 12a) and 12b), calculate the following ratios for 30 June 2024 and projected ratios for 30 June 2025.
 Calculations should be rounded to two decimal places.

[4 marks]

	2025	2024
Gross profit ratio		
Net profit ratio		
Return on owner's equity		
Current ratio		

Note: If you make a mistake in the ratios, cancel it by ruling a single diagonal line through your work and use the additional response space at the back of this question and response book.

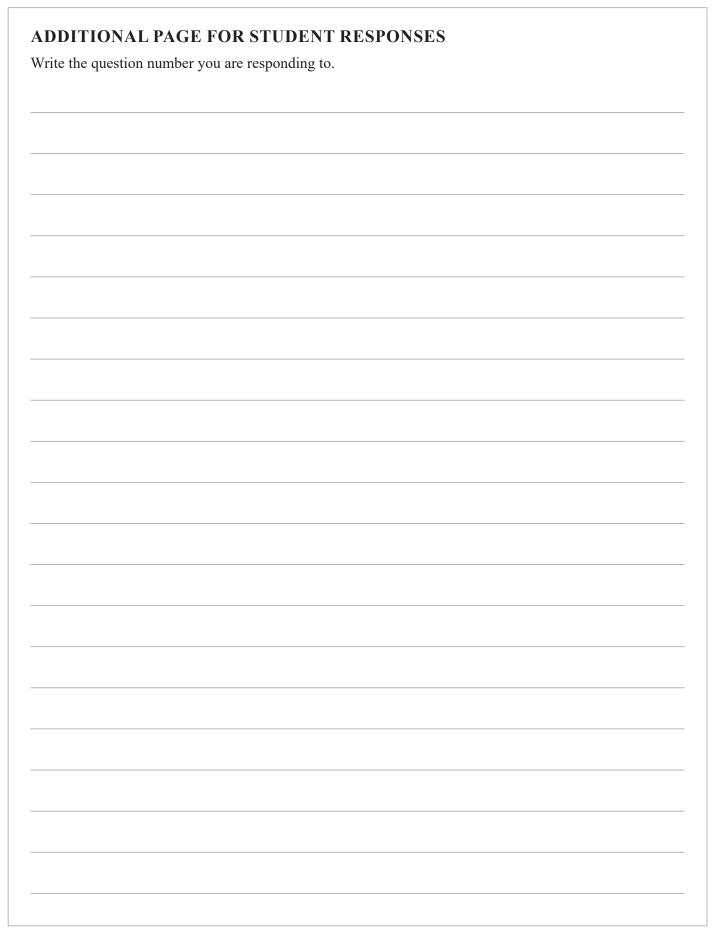
Tamara o	imulus 2, 3 and 4 and your responses to Questions 12a), 12b) and 12c), adv on how to convince Health in Your Kitchen to buy her business.	[5 mar



se horizontal analysis to analyse and evaluate the financial data and information. Make ecommendations to the board of directors about whether they should progress with the expansion		mulus 5–6) in the stimulus book.
	se horizontal analysis commendations to the	to analyse and evaluate the financial data and information. Make board of directors about whether they should progress with the expansion.

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END OF PAPER					







ADDITIONAL RESPONSE SPACE FOR QUESTION 11

If you want this general journal to be marked, rule a single diagonal line through your original response.

	Garden Supplies — General journal (extract)							
Date	Particulars	DR \$	CR \$					
		1	<u> </u>					

ADDITIONAL RESPONSE SPACE FOR QUESTION 12a)

If you want this statement to be marked, rule a single diagonal line through your original response.

Health Foods Statement of Profit or Loss for year ended 30 June							
		2025		2024			
	\$	\$	\$	\$	\$	\$	

ADDITIONAL RESPONSE SPACE FOR QUESTION 12b)

If you want this statement to be marked, rule a single diagonal line through your original response.

Health Foods Statement of Financial Position as at 30 June								
	2025				2024			
	\$	\$	\$	\$	\$	\$	\$	\$

ADDITIONAL RESPONSE SPACE FOR QUESTION 12c)

If you want these ratios to be marked, rule a single diagonal line through your original response.

	2025	2024
Gross profit ratio		
Net profit ratio		
Return on owner's equity		
Current ratio		
	<u> </u>	

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