

LUI

School code

School name

Given name/s

Attach your
barcode ID label here

Family name

Book of books used

External assessment 2022

Question and response book

Accounting

Time allowed

- Planning time — 15 minutes
- Working time — 120 minutes

General instructions

- Answer all questions in the question and response book.
- QCAA-approved calculator permitted.
- QCAA formula book provided.
- Planning paper will not be marked.

Section 1 (10 marks)

- 10 multiple choice questions

Section 2 (40 marks)

- 3 short response questions

Section 1

Instructions

- Choose the best answer for Questions 1–10.
- This section has 10 questions and is worth 10 marks.
- Select the A, B, C or D answer button.
- If you change your mind or make a mistake, select a new answer button.

	A	B	C	D
Example:	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

	A	B	C	D
1.	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
2.	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
3.	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
4.	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
5.	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
6.	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
7.	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
8.	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
9.	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
10.	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

Do not write outside this box.

Section 2

Instructions

- Type responses in text fields.
- Respond in paragraphs consisting of full sentences.
- If you need more space for a response, use the additional pages at the back of this book.
 - On the additional pages, type the question number you are responding to.
 - Type the page number of your alternative/additional response, i.e. See page ...
 - If you do not do this, your original response will be marked.
- This section has three questions and is worth 40 marks.

DO NOT WRITE ON THIS PAGE

THIS PAGE WILL NOT BE MARKED

Do not write outside this box.

QUESTION 11 (13 marks)

Read Case study 1 (Stimulus 1–5) in the stimulus book.

- a) Prepare the General Journal entries to reflect all transactions for June 2020 (narrations not required). [2 marks]

General Journal				
Date	Particulars	Ref	DR \$	CR \$

Do not write outside this box.

- b) Prepare a fully classified Statement of Financial Position (T format) for the business as at 30 June 2020. [11 marks]

Statement of Financial Position as at 30 June 2020			
	\$	\$	\$

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QUESTION 12 (17 marks)

a) Read Case study 1 (Stimulus 6–8) in the stimulus book.

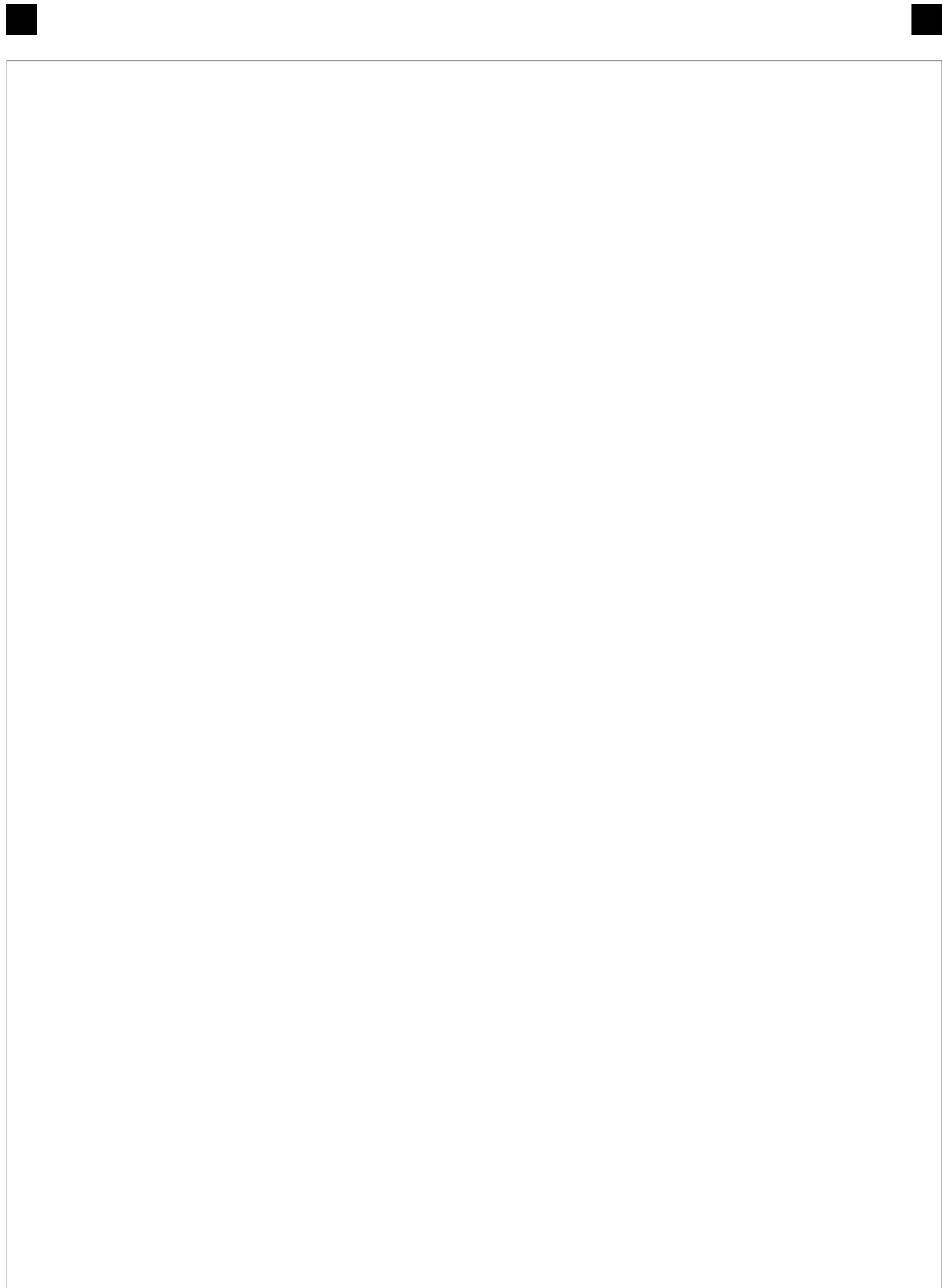
Prepare a fully classified Statement of Profit or Loss for the years ended 30 June 2021 and 2022. [8 marks]

Statement of Profit or Loss for year ended 30 June						
	2022			2021		
	\$	\$	\$	\$	\$	\$

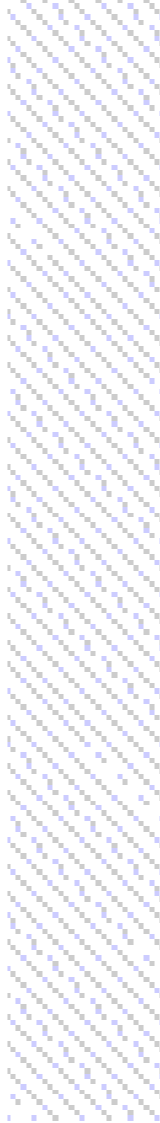
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b) Stimulus 6 identifies a goal-oriented problem for Kurt’s Kovers.
Using Stimulus 6–8 and your response to Q12a), justify your advice to Kurt. [9 marks]

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Do not write outside this box.



QUESTION 13 (10 marks)

Read Case study 2 (Stimulus 9–10) in the stimulus book.

Analyse and evaluate the performance of The Motel Company to propose two recommendations to improve the profitability of the company.

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END OF PAPER

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ADDITIONAL PAGE FOR STUDENT RESPONSES

Type the question number you are responding to.

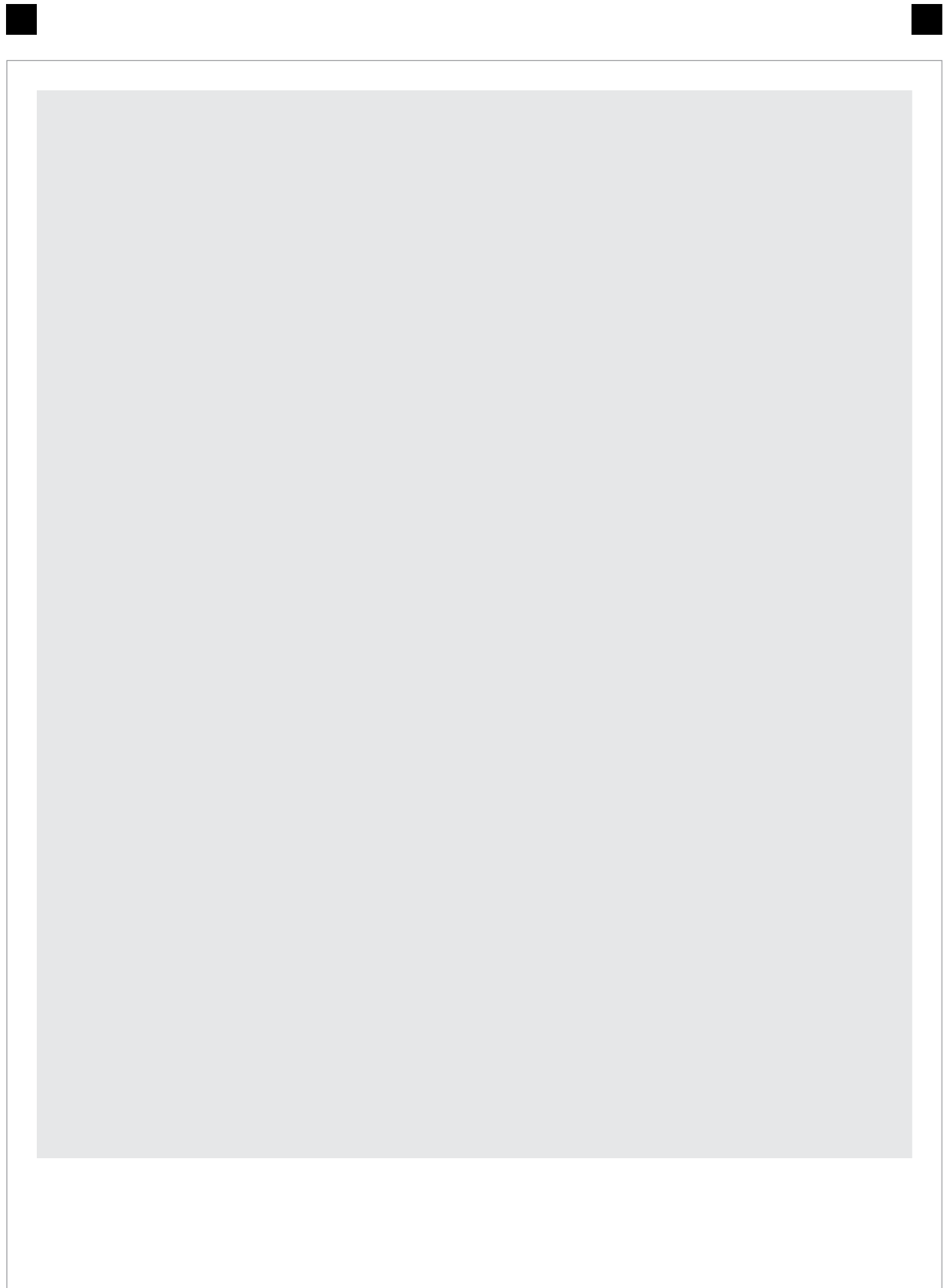
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ADDITIONAL PAGE FOR STUDENT RESPONSES

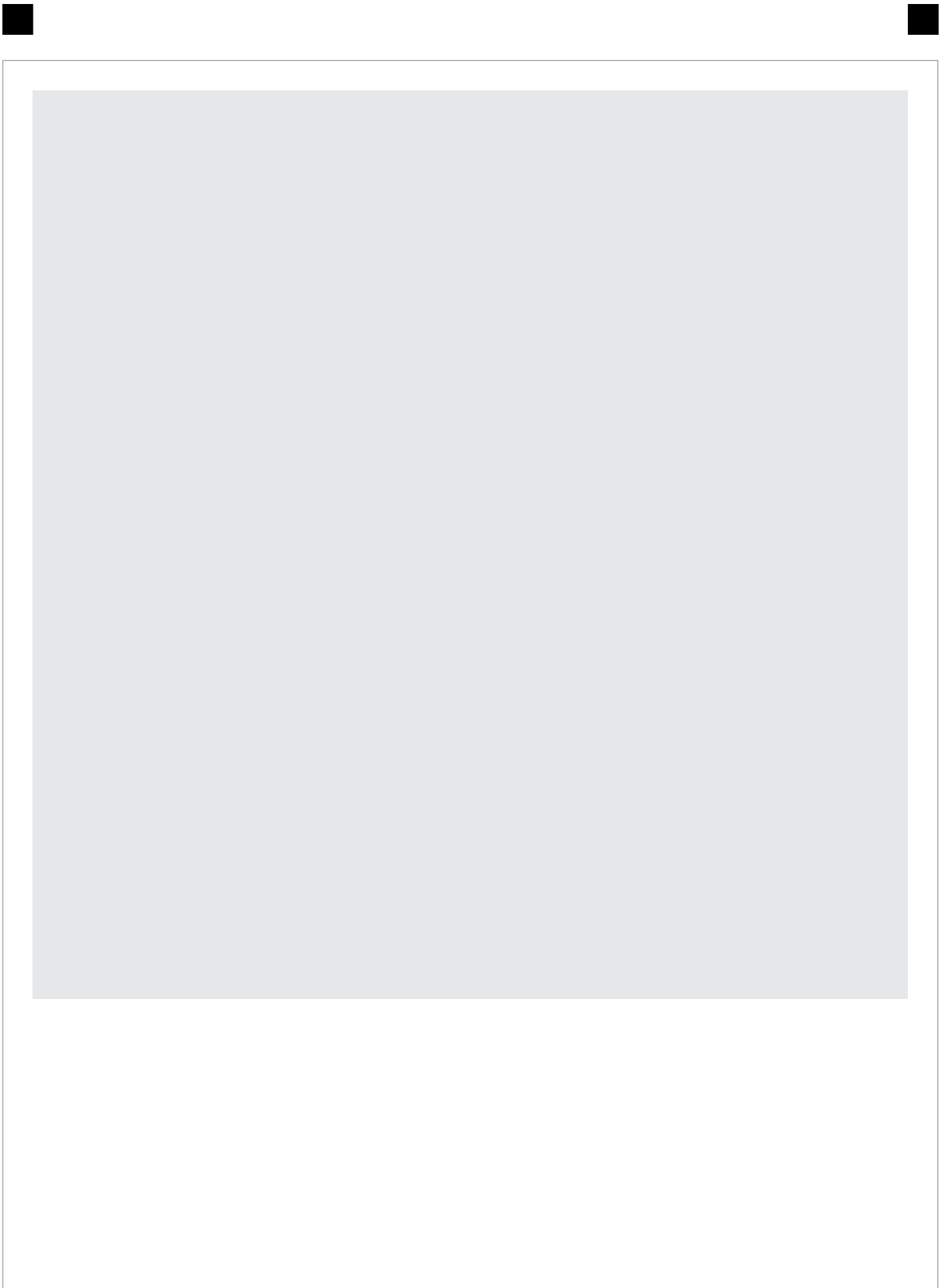
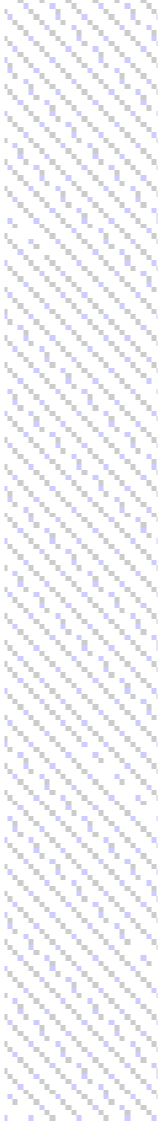
Type the question number you are responding to.

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