LUI								School code			
Schoo	ol nam	ie _									
Given	name	e/s						Attach your			
Famil	y nam	ie _						barcode ID label here			
Exte	rnal	asse	ssme	ent 20)22			Book of books used			
								Question and response book			

Accounting

Time allowed

- Planning time 15 minutes
- Working time 120 minutes

General instructions

- Answer all questions in this question and response book.
- · QCAA-approved calculator permitted.
- · QCAA formula book provided.
- · Planning paper will not be marked.

Section 1 (10 marks)

• 10 multiple choice questions

Section 2 (40 marks)

· 3 short response questions



Section 1

Instructions

- Choose the best answer for Questions 1-10.
- · This section has 10 questions and is worth 10 marks.
- Use a 2B pencil to fill in the A, B, C or D answer bubble completely.
- If you change your mind or make a mistake, use an eraser to remove your response and fill in the new answer bubble completely.

	A	В	С	D
Example:		0	0	0

	A	В	C	D
1.	0	0	0	0
2.	0	\circ		0
3.	0	\circ		
4.	0	\circ		0
5.	0	\circ		0
6.	0	0	0	0
7.	0	\circ		
8.	0	\circ		0
9.	0	\circ		0
10.	0			0

Section 2

Instructions

- · Write using black or blue pen.
- · Respond in paragraphs consisting of full sentences.
- If you need more space for a response, use the additional pages at the back of this book.
 - On the additional pages, write the question number you are responding to.
 - Cancel any incorrect response by ruling a single diagonal line through your work.
 - Write the page number of your alternative/additional response, i.e. See page ...
 - If you do not do this, your original response will be marked.
- This section has three questions and is worth 40 marks.

DO NOT WRITE ON THIS PAGE

THIS PAGE WILL NOT BE MARKED

QUESTION 11 (13 marks)

Read Case study 1 (Stimulus 1–5) in the stimulus book.

a) Prepare the General Journal entries to reflect all transactions for June 2020 (narrations not required).

[2 marks]

	General Journal								
Date	Particulars	Ref	DR \$	CR \$					
		J							

Note: If you make a mistake in the General Journal, cancel it by ruling a single diagonal line through your work and use the additional response space on page 12 of this question and response book.

b) Prepare a fully classified Statement of Financial Position (T format) for the business as at 30 June 2020.

[11 marks]

Statement of Financial Position as at 30 June 2020						
	\$	\$		\$		

Note: If you make a mistake in the Statement of Financial Position, cancel it by ruling a single diagonal line through your work and use the additional response space on page 13 of this question and response book.

QUESTION 12 (17 marks)

a) Read Case study 1 (Stimulus 6–8) in the stimulus book.

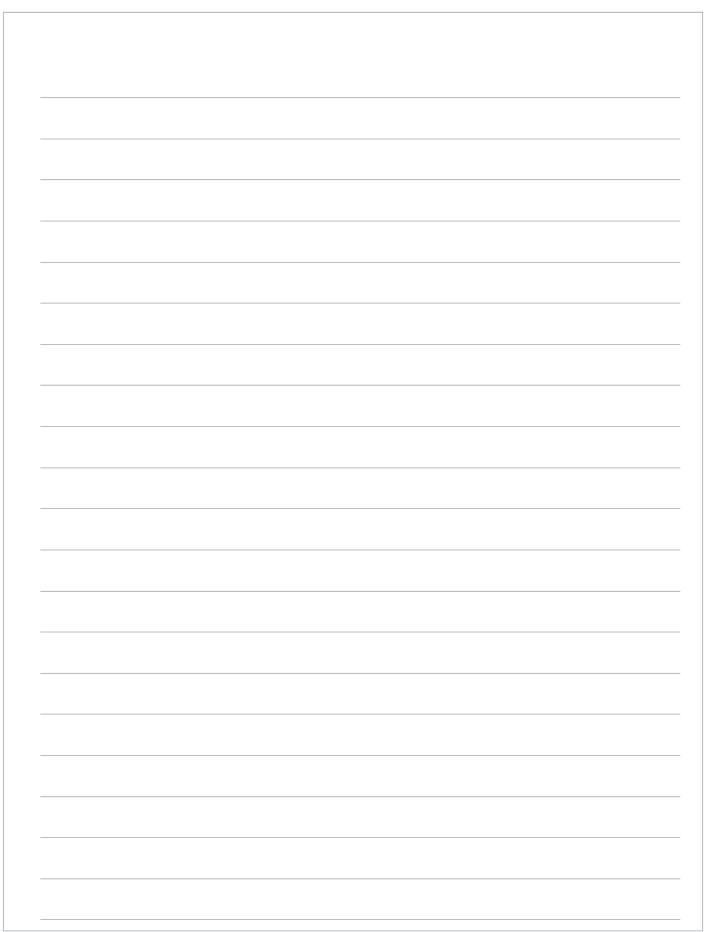
Prepare a fully classified Statement of Profit or Loss for the years ended 30 June 2021 and 2022.

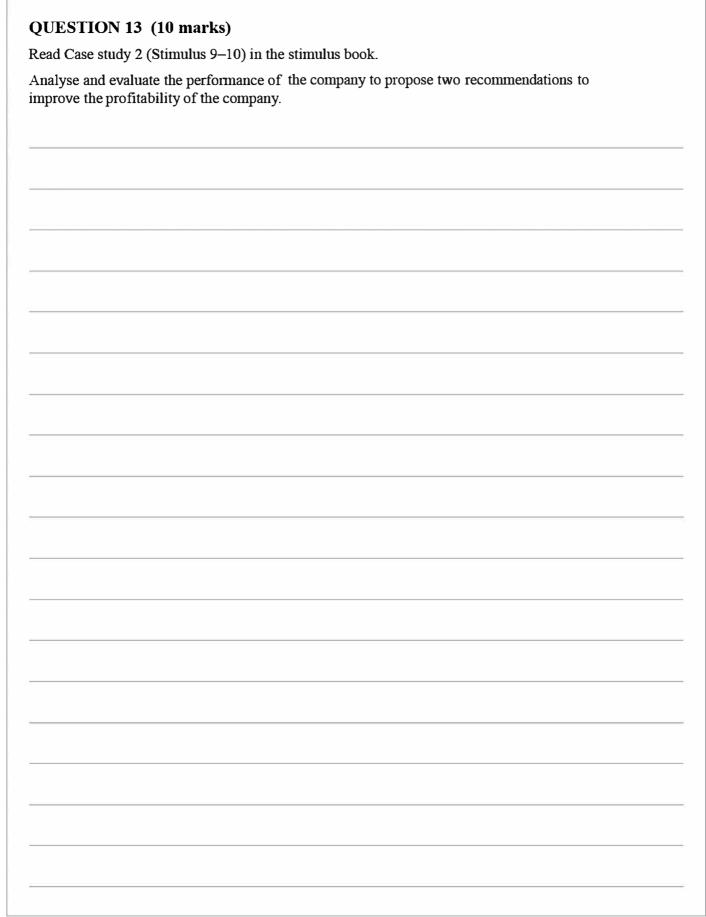
[8 marks]

Statement of Profit or Loss for year ended 30 June								
		2022		2021				
	\$	\$	\$	\$	\$	\$		

Note: If you make a mistake in the Statement of Profit or Loss, cancel it by ruling a single diagonal line through your work and use the additional response space on page 14 of this question and response book.

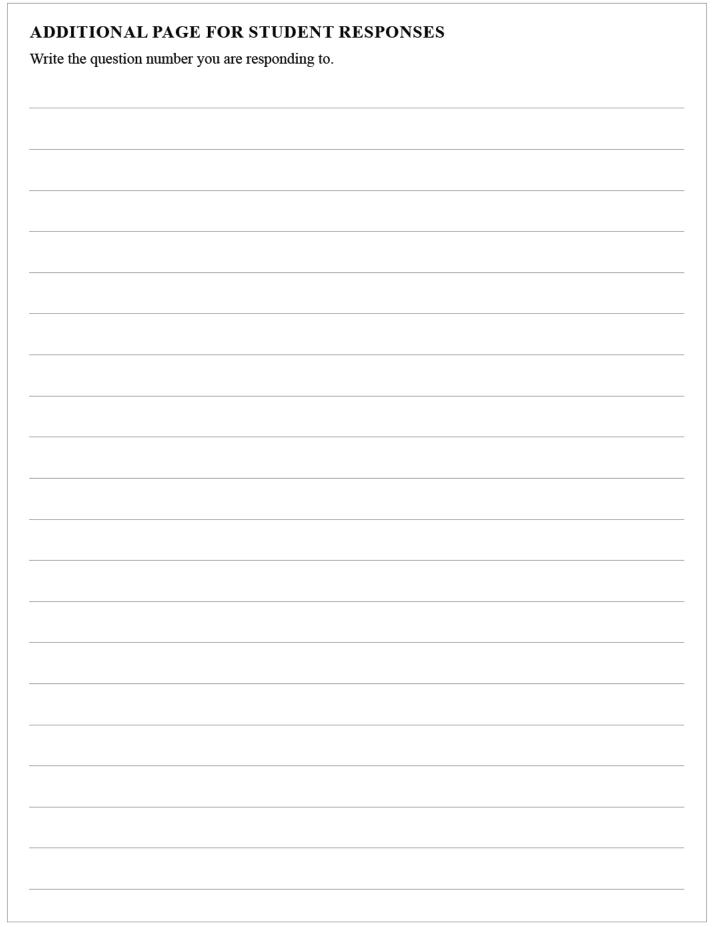






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END OF PAPER	





ADDITIONAL RESPONSE SPACE FOR QUESTION 11a)

If you want this General Journal to be marked, rule a single diagonal line through the General Journal on page 3.

	General Journal								
Date	Particulars	Ref	DR \$	CR \$					
	1								
	+								
	1								

ADDITIONAL RESPONSE SPACE FOR QUESTION 11b)

If you want this Statement of Financial Position to be marked, rule a single diagonal line through the Statement of Financial Position on page 4.

Statement of Financial Position as at 30 June 2020							
	\$	\$		\$			

ADDITIONAL RESPONSE SPACE FOR QUESTION 12a)

If you want this Statement of Profit or Loss to be marked, rule a single diagonal line through the Statement of Profit or Loss on page 5.

Statement of Profit or Loss for year ended 30 June							
		2022			2021		
	\$	\$	\$	\$	\$	\$	



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