
$\square$
$\square$


External assessment 2022


## Accounting

## Time allowed

- Planning time - 15 minutes
- Working time - 120 minutes


## General instructions

- Answer all questions in this question and response book.
- QCAA-approved calculator permitted.
- QCAA formula book provided.
- Planning paper will not be marked.


## Section 1 (10 marks)

- 10 multiple choice questions


## Section 2 (40 marks)

- 3 short response questions


## Section 1

## Instructions

- Choose the best answer for Questions $1-10$.
- This section has 10 questions and is worth 10 marks.
- Use a 2B pencil to fill in the A, B, C or D answer bubble completely.
- If you change your mind or make a mistake, use an eraser to remove your response and fill in the new answer bubble completely.



## Section 2

## Instructions

- Write using black or blue pen.
- Respond in paragraphs consisting of full sentences.
- If you need more space for a response, use the additional pages at the back of this book.
- On the additional pages, write the question number you are responding to.
- Cancel any incorrect response by ruling a single diagonal line through your work.
- Write the page number of your alternative/additional response, i.e. See page ...
- If you do not do this, your original response will be marked.
- This section has three questions and is worth 40 marks.


## DO NOT WRITE ON THIS PAGE

THIS PAGE WILL NOT BE MARKED

## QUESTION 11 (13 marks)

Read Case study 1 (Stimulus 1-5) in the stimulus book.
a) Prepare the General Journal entries to reflect all transactions for June 2020 (narrations not required).

| General Journal |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| Date | Particulars | Ref | DR \$ | CR \$ |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |

Note: If you make a mistake in the General Journal, cancel it by ruling a single diagonal line through your work and use the additional response space on page 12 of this question and response book.

[^0]b) Prepare a fully classified Statement of Financial Position (T format) for the business as at 30 June 2020.


Note: If you make a mistake in the Statement of Financial Position, cancel it by ruling a single diagonal line through your work and use the additional response space on page 13 of this question and response book.

[^1]
## QUESTION 12 (17 marks)

a) Read Case study 1 (Stimulus 6-8) in the stimulus book.

Prepare a fully classified Statement of Profit or Loss for the years ended 30 June 2021 and 2022.


Note: If you make a mistake in the Statement of Profit or Loss, cancel it by ruling a single diagonal line through your work and use the additional response space on page 14 of this question and response book.

[^2]b) Stimulus 6 identifies a goal-oriented problem for Kurt's Kovers.

Using Stimulus 6-8 and your response to Q12a), justify your advice to Kurt.
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$

Do not write outside this box.
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
Do not write outside this box.

## QUESTION 13 (10 marks)

Read Case study 2 (Stimulus 9-10) in the stimulus book.
Analyse and evaluate the performance of The Motel Company to propose two recommendations to improve the profitability of the company.

END OF PAPER

Do not write outside this box.

## ADDITIONAL PAGE FOR STUDENT RESPONSES

Write the question number you are responding to.
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$

Do not write outside this box.

## ADDITIONAL PAGE FOR STUDENT RESPONSES

Write the question number you are responding to.
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$

Do not write outside this box.

## ADDITIONAL RESPONSE SPACE FOR QUESTION 11a)

If you want this General Journal to be marked, rule a single diagonal line through the General Journal on page 3.

| General Journal |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| Date | Particulars | Ref | DR | CR \$ |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |

## ADDITIONAL RESPONSE SPACE FOR QUESTION 11b)

If you want this Statement of Financial Position to be marked, rule a single diagonal line through the Statement of Financial Position on page 4.


[^3]
## ADDITIONAL RESPONSE SPACE FOR QUESTION 12a)

If you want this Statement of Profit or Loss to be marked, rule a single diagonal line through the Statement of Profit or Loss on page 5.


[^4]Licence: https://creativecommons.org/licenses/by/4.0 | Copyright notice: www.qcaa.qld.edu.au/copyright - lists the full terms and conditions, which specify certain exceptions to the licence. | Attribution: © State of Queensland (QCAA) 2022


[^0]:    Do not write outside this box.

[^1]:    Do not write outside this box.

[^2]:    Do not write outside this box.

[^3]:    Do not write outside this box.

[^4]:    Do not write outside this box.

