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School code

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School name

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Given name/s

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Family name

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Attach your  
barcode ID label here

Book

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of

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books used

External assessment 2021

Question and response book

# Accounting

## Time allowed

- Planning time — 15 minutes
- Working time — 120 minutes

## General instructions

- Answer all questions in this question and response book.
- QCAA-approved calculator permitted.
- QCAA formula book provided.
- Planning paper will not be marked.

## Section 1 (10 marks)

- 10 multiple choice questions

## Section 2 (55 marks)

- 3 short response questions



# Section 1

## Instructions

- Choose the best answer for Questions 1–10.
- This section has 10 questions and is worth 10 marks.
- Use a 2B pencil to fill in the A, B, C or D answer bubble completely.
- If you change your mind or make a mistake, use an eraser to remove your response and fill in the new answer bubble completely.

	A	B	C	D
Example:	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

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	A	B	C	D
1.	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
2.	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
3.	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
4.	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
5.	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
6.	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
7.	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
8.	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
9.	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
10.	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

Do not write outside this box.

## Section 2

### Instructions

- Write using black or blue pen.
  - If you need more space for a response, use the additional pages at the back of this book.
    - On the additional pages, write the question number you are responding to.
    - Cancel any incorrect response by ruling a single diagonal line through your work.
    - Write the page number of your alternative/additional response, i.e. See page ...
    - If you do not do this, your original response will be marked.
  - This section has three questions and is worth 55 marks.
- 

**DO NOT WRITE ON THIS PAGE**

**THIS PAGE WILL NOT BE MARKED**

Do not write outside this box.

**QUESTION 11 (22 marks)**

Read Case study 1 (Stimulus 1–4) in the stimulus book.

- a) Record the additional balance day adjustments in the general journal.  
Narrations are not required.

[7 marks]

Business 1 General Journal (extract)				
Date	Particulars	Ref	Debit \$	Credit \$

**Note:** If you make a mistake in the general journal, cancel it by ruling a single diagonal line through your work and use the additional general journal on page 12 of this question and response book.

- b) Calculate the adjusted net profit as at 30 June 2021.

[4 marks]

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b) Use your answer for Question 12a) to record the general ledger accounts as they should have been presented.

[12 marks]

Business 2 General Ledger (extract)					
Date	Particulars	Debit \$	Credit \$	Balance \$	Dr/Cr
<b>Machinery</b>					
<b>Accumulated depreciation</b>					
<b>Disposal of machinery</b>					

**Note:** If you make a mistake in the general ledger, cancel it by ruling a single diagonal line through your work and use the additional general ledger on page 14 of this question and response book.

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b) Analyse Stimulus 8 using trend analysis to determine the business's stability and liquidity.

*[8 marks]*

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**END OF PAPER**

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**ADDITIONAL RESPONSE SPACE FOR QUESTION 12b)**

If you want this general ledger to be marked, rule a single diagonal line through the general ledger on page 6.

Business 2 General Ledger (extract)					
Date	Particulars	Debit \$	Credit \$	Balance \$	Dr/Cr
<b>Machinery</b>					
<b>Accumulated depreciation</b>					
<b>Disposal of machinery</b>					

Do not write outside this box.



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