

Australian Curriculum Version 9.0: Achievement standard aligned to content descriptions

This resource shows alignment between aspects of the achievement standard and relevant content descriptions for Year 8. A similar resource is available for other year levels.

The Australian Curriculum (AC) v9.0 code for each content description includes an element indicating the strand it is organised by, e.g. AC9HE8K01 indicates Knowledge and understanding strand.

Key to content description codes: Economics and Business	
e.g. AC9HE8K01 Australian Curriculum (AC) Version 9 (9) Economics and Business (HE) Year 8 (8) Strand (K, S) Content description number (##)	Strands: <ul style="list-style-type: none"> K — Knowledge and understanding S — Skills

Year 8 Australian Curriculum: Economics and Business achievement standard

By the end of Year 8, students explain how markets influence the allocation of resources to the production of goods and services. They explain ways that businesses adapt to opportunities in markets and respond to the work environment. They describe the importance of Australia's taxation system and its effect on decision-making by individuals and businesses. Students explain why individuals and/or businesses budget and plan.

Students develop a range of questions to investigate an economic and business issue. They locate, select and organise relevant information and data. They interpret information and data to identify economic and business issues and trends, and describe economic cause-and-effect relationships. They develop a response to an economic and business issue. They identify and evaluate potential costs and benefits. Students use economic and business knowledge, concepts, terms and research findings to create descriptions and explanations.

Achievement standard aspect	Relevant content description/s	AC v9.0 code
By the end of Year 8	Students learn:	
Students explain how markets influence the allocation of resources to the production of goods and services.	<ul style="list-style-type: none"> how markets influence decisions about the allocation of resources to the production of goods and services, and the effect of prices on these decisions 	AC9HE8K01
They explain ways that businesses adapt to opportunities in markets and respond to the work environment.	<ul style="list-style-type: none"> different ways that businesses adapt to opportunities in the market and respond to the changing nature of work 	AC9HE8K02
	<ul style="list-style-type: none"> how First Nations Australian businesses and entrepreneurs develop opportunities in the market 	AC9HE8K03
They describe the importance of Australia's taxation system and its effect on decision-making by individuals and businesses.	<ul style="list-style-type: none"> the importance of Australia's system of taxation and how this system affects decision-making by individuals and businesses 	AC9HE8K04
Students explain why individuals and/or businesses budget and plan.	<ul style="list-style-type: none"> processes that individuals and/or businesses use to plan and budget to achieve short-term and long-term financial objectives 	AC9HE8K05
Students develop a range of questions to investigate an economic and business issue.	<ul style="list-style-type: none"> to develop questions to investigate a contemporary economic and business issue 	AC9HE8S01
They locate, select and organise relevant information and data.	<ul style="list-style-type: none"> to locate, select and organise information and data from a range of sources 	AC9HE8S02
They interpret information and data to identify economic and business issues and trends, and describe economic cause-and-effect relationships.	<ul style="list-style-type: none"> to interpret information and data to identify economic and business issues, trends and economic cause-and-effect relationships 	AC9HE8S03
They develop a response to an economic and business issue.	<ul style="list-style-type: none"> to develop a response to an economic and business issue, identifying potential costs and benefits 	AC9HE8S04
They identify and evaluate potential costs and benefits.		
Students use economic and business knowledge, concepts, terms and research findings to create descriptions and explanations.	<ul style="list-style-type: none"> to create descriptions and explanations, using economic and business knowledge, concepts and terms, and referencing information and data from sources. 	AC9HE8S05

More information

If you would like more information, please visit the QCAA website www.qcaa.qld.edu.au. Alternatively, email the K–10 Curriculum and Assessment branch at australiancurriculum@qcaa.qld.edu.au.

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