

Australian Curriculum Version 9.0: Achievement standard aligned to content descriptions

This resource shows alignment between aspects of the achievement standard and relevant content descriptions for Year 7. A similar resource is available for other year levels.

The Australian Curriculum (AC) v9.0 code for each content description includes an element indicating the strand it is organised by, e.g. AC9HE7K01 indicates Knowledge and understanding strand.

Key to content description codes: Economics and Business	
e.g. AC9HE7K01 Australian Curriculum (AC) Version 9 (9) Economics and Business (HE) Year 7 (7) Strand (K, S) Content description number (##)	Strands: <ul style="list-style-type: none"> • K — Knowledge and understanding • S — Skills

Year 7 Australian Curriculum: Economics and Business achievement standard

By the end of Year 7, students describe how decisions are made to allocate limited resources to individuals and communities in an economy. They describe the reasons businesses exist and types of businesses, and identify how entrepreneurial characteristics contribute to the success of a business. They describe the reasons individuals choose to work, how they may derive an income and the types of work that exist. Students identify the rights and responsibilities of individuals and businesses in terms of products and services.

Students develop questions to investigate an economic and business issue. They locate, select and organise data and information from sources. They interpret information and data to identify economic and business issues, trends or effects. They develop a response and identify potential costs and benefits. Students use economic and business knowledge, concepts, terms and sources to create descriptions and explanations.

Achievement standard aspect	Relevant content description/s	AC v9.0 code
By the end of Year 7	Students learn:	
Students describe how decisions are made to allocate limited resources to individuals and communities in an economy.	<ul style="list-style-type: none"> • why opportunity cost exists as decisions are made to allocate limited resources to meet unlimited needs and wants 	AC9HE7K01
They describe the reasons businesses exist and types of businesses, and identify how entrepreneurial characteristics contribute to the success of a business.	<ul style="list-style-type: none"> • the reasons businesses exist and how different types of businesses provide goods and services 	AC9HE7K02
	<ul style="list-style-type: none"> • characteristics of entrepreneurs and how these influence the success of a business 	AC9HE7K03
They describe the reasons individuals choose to work, how they may derive an income and the types of work that exist.	<ul style="list-style-type: none"> • the reasons individuals work, the types of work they are involved in, and how they may derive an income 	AC9HE7K04
Students identify the rights and responsibilities of individuals and businesses in terms of products and services.	<ul style="list-style-type: none"> • the rights and responsibilities of individuals and businesses in relation to consumer and financial products and services 	AC9HE7K05
Students develop questions to investigate an economic and business issue.	<ul style="list-style-type: none"> • to develop questions to investigate a contemporary economic and business issue 	AC9HE7S01
They locate, select and organise data and information from sources.	<ul style="list-style-type: none"> • to locate, select and organise information and data from a range of sources 	AC9HE7S02
They interpret information and data to identify economic and business issues, trends or effects.	<ul style="list-style-type: none"> • to interpret information and data to identify economic and business issues, trends and economic cause-and-effect relationships 	AC9HE7S03
They develop a response and identify potential costs and benefits.	<ul style="list-style-type: none"> • to develop a response to an economic and business issue, identifying potential costs and benefits 	AC9HE7S04
Students use economic and business knowledge, concepts, terms and sources to create descriptions and explanations.	<ul style="list-style-type: none"> • to create descriptions and explanations, using economic and business knowledge, concepts and terms, and referencing information and data from sources. 	AC9HE7S05

More information

If you would like more information, please visit the QCAA website www.qcaa.qld.edu.au. Alternatively, email the K–10 Curriculum and Assessment branch at australiancurriculum@qcaa.qld.edu.au.

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