

Years 7–10 Economics and Business

Australian Curriculum Version 9.0: Sequence of content descriptions

The following table provides a sequence of content descriptions aligned to the strands and sub-strands for Years 7–10 Economics and Business. Content descriptions identify the learning area’s essential knowledge, understanding and skills. This resource can be used to support curriculum planning. A similar resource is available for Prep–Year 6 HASS, Years 7–10 Civics and Citizenship, Geography, and History.

Strand: Knowledge and understanding				
Sub-strands	Year 7	Year 8	Year 9	Year 10
	why opportunity cost exists as decisions are made to allocate limited resources to meet unlimited needs and wants AC9HE7K01	how markets influence decisions about the allocation of resources to the production of goods and services, and the effect of prices on these decisions AC9HE8K01	the role of Australia’s financial sector and its effect on economic decision-making by individuals, businesses and global markets AC9HE9K01	how and why the economic indicators influence economic decision-making AC9HE10K01
	the reasons businesses exist and how different types of businesses provide goods and services AC9HE7K02	different ways that businesses adapt to opportunities in the market and respond to the changing nature of work AC9HE8K02	how economic decision-making involves the interdependence of consumers, businesses, the financial sector and government AC9HE9K02	the ways that government intervenes in the economy to improve economic performance and living standards within Australian society AC9HE10K02
	characteristics of entrepreneurs and how these influence the success of a business AC9HE7K03	how First Nations Australian businesses and entrepreneurs develop opportunities in the market AC9HE8K03	the reasons Australia trades with other nations, and the patterns of trade between Australia and Asia AC9HE9K03	factors that influence major consumer and financial decisions, and the short- and long-term consequences of these decisions AC9HE10K03
	the reasons individuals work, the types of work they are involved in, and how they may derive an income AC9HE7K04	the importance of Australia’s system of taxation and how this system affects decision-making by individuals and businesses AC9HE8K04	processes that businesses use to create and maintain competitive advantage, including the role of entrepreneurs AC9HE9K04	the importance of Australia’s superannuation system and how this system affects consumer and financial decision making AC9HE10K04
	the rights and responsibilities of individuals and businesses in relation to consumer and financial products and services AC9HE7K05	processes that individuals and/or businesses use to plan and budget to achieve short-term and long-term financial objectives AC9HE8K05	how individuals and businesses manage consumer and financial risks and rewards AC9HE9K05	processes that businesses use to manage the workforce and improve productivity, including the role of entrepreneurs AC9HE10K05

Strand: Skills		
Sub-strands	Years 7 and 8	Years 9 and 10
Questioning and researching	develop questions to investigate a contemporary economic and business issue AC9HE7S01 AC9HE8S01	develop and modify questions to investigate a contemporary economic and business issue AC9HE9S01 AC9HE10S01
	locate, select and organise information and data from a range of sources AC9HE7S02 AC9HE8S02	locate, select and analyse information and data from a range of sources AC9HE9S02 AC9HE10S02
Interpreting and analysing	interpret information and data to identify economic and business issues, trends and economic cause-and-effect relationships AC9HE7S03 AC9HE8S03	interpret information and data, explaining economic and business issues, trends and economic cause-and-effect relationships, and make predictions about consumer and financial impacts AC9HE9S03 AC9HE10S03
Evaluating, concluding and decision-making	develop a response to an economic and business issue, identifying potential costs and benefits AC9HE7S04 AC9HE8S04	develop and evaluate a response to an economic and business issue, using cost benefit analysis or criteria to decide on a course of action AC9HE9S04 AC9HE10S04
Communicating	create descriptions and explanations, using economic and business knowledge, concepts and terms, and referencing information and data from sources AC9HE7S05 AC9HE8S05	create descriptions, explanations and arguments, using economic and business knowledge, concepts and terms that incorporate and acknowledge research findings AC9HE9S05 AC9HE10S05

More information

If you would like more information, please visit the QCAA website www.qcaa.qld.edu.au. Alternatively, email the K–10 Curriculum and Assessment branch at australiancurriculum@qcaa.qld.edu.au.

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